

**Item 1 Cover Page**

University Wealth Advisors LLC  
(Previously Create Wealth Investment Advisors LLC)

Firm CRD #317050

Form ADV Part 2A – Disclosure Brochure

Effective: January 1st, 2024

PO Box 220  
Canton, OH 44707  
Phone: (330) 417-8171  
[www.universitywealthadvisors.com](http://www.universitywealthadvisors.com)

**This brochure provides information about the qualifications and business practices of University Wealth Advisors. If you have any questions about the contents of this brochure, please contact us at (330) 417-8171.**

**The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Registration as a registered investment advisor does not imply a certain level of skill or training.**

**Additional information about University Wealth Advisors, CRD #317050 also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)**

## **Item 2 Material Changes**

Form ADV 2 is divided into two parts: *Part 2A (the "Disclosure Brochure")* and *Part 2B (the "Brochure Supplement")*. The Disclosure Brochure provides information about a variety of topics relating to an Advisor's business practices and conflicts of interest. The Brochure Supplement provides information about advisory personnel of University Wealth Advisors.

University Wealth Advisors believes that communication and transparency are the foundation of its relationship with clients and will continually strive to provide its clients with complete and accurate information at all times. University Wealth Advisors encourages all current and prospective clients to read this Disclosure Brochure and discuss any questions you may have with us. And of course, we always welcome your feedback.

### Material Changes

University Wealth Advisors LLC (UWA), previously Create Wealth Investment Advisors LLC, has updated discretionary assets under management to include accounts opened at Charles Schwab & TIAA as of December 31st, 2023. University Wealth Advisors LLC has started using RightCapital financial planning software to model clients' retirement plans and offer budget creation. University Wealth Advisors LLC has updated its AUM Agreement and ADV to allow the firm to vote in proxies for its clients while upholding their ethical and fiduciary duties. UWA has implemented a new fee schedule with a minimum fee while grandfathering in certain legacy clients.

### Future Changes

From time to time, we may amend this Disclosure Brochure to reflect changes in our business practices, changes in regulations and routine annual updates as required by the securities regulators. This complete Disclosure Brochure or a Summary of Material Changes shall be provided to each Client annually and if a material change occurs in the business practices of University Wealth Advisors.

At any time, you may view the current Disclosure Brochure on-line at the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## **Item 4 Advisory Business**

### **A. Description of Advisor Firm.**

University Wealth Advisors LLC is a Limited Liability Company in the state of Ohio. As of the date of this Brochure, the firm is registered as an investment advisor with the Ohio & Michigan securities regulators. The principal owner of the firm is Caleb M. Lopez. The firm offers discretionary investment supervisory, advisory, and management services as well as consulting services to individuals and small business entities. The firm has been in business since 09/28/2021. For a more complete description of our services see Item 4B.

### **B. Description of Advisory Services Offered**

#### **Investment Supervisory and Management Services**

University Wealth Advisors (“UWA” or “Advisor”) offers investment supervisory and management services to clients based on the individual goals, objectives, time horizons, and risk tolerance of each client. At the start of the client relationship, UWA will work with the client to establish an Investment Policy Statement that outlines the client’s current financial situation (age, income, tax levels, and risk tolerance). UWA evaluates the current investments of each client, and then constructs an investment plan and recommended portfolio that matches each client’s specific situation. UWA requires discretionary authority from clients in order to select securities and the custodian will execute transactions without permission from the client prior to each transaction.

UWA, as of June 20th 2022, will engage in assets under advisement services. Clients who engage UWA for advice on “held away” assets, will be charged an annual fee ranging from .25-1%/year for advice and recommendations on these non discretionary assets. Because UWA does not have the ability to possess client login information, clients will need to assume the responsibility of working with the advisor to rebalance or make changes per the advisor's recommendation.

Clients may engage UWA to manage and/or offer investment advice on certain investments that are not maintained at their primary custodian, such as assets held in employer sponsored retirement plans, and/or assets held in qualified tuition plans (e.g., 401(k)'s, 529 plans). In these situations UWA directs or recommends the allocation of client assets among the various investment options available in each plan/custodian.

UWA's recommended portfolios generally consist of exchange-listed securities, corporate debt securities and United States government securities. Investing in these types of securities helps to diversify an investment portfolio.

### **Advisor Agreements**

Investment supervisory and management services are provided under the terms of a written advisor agreement executed by UWA and the client. This includes assets under management, assets under advisement, and project consulting agreements.

### **Financial Plans**

Clients who engage in the assets under management (AUM) service with UWA will be given a financial plan as a complementary service. This plan may include access to RightCapital's budgeting tool, Monte Carlo simulations for probability of retirement success, discussing benefit enrollment for their employer benefits and a life insurance needs analysis. None of the information provided is intended as investment, tax, accounting or legal advice, as an offer or solicitation of an offer to buy or sell, or as an endorsement, of any company, security, fund, or other securities or non-securities offering. The information should not be relied upon for purposes of transacting securities or other investments. Client use of the information is at their sole risk. All tax strategies should be discussed with a tax professional.

### **Project Consulting Services**

UWA offers consulting services that are intended to serve as a periodic process to review and inform a client regarding specific issues or concerns regarding the client's existing investment account or financial needs. Our consulting services will include, but not be limited to, a consultation with the client to discuss the client's financial goals and objectives, discuss recommendations such as an investment portfolio, retirement needs, taxes, insurance needs, estate planning, business planning, executive compensation arrangements and other relevant topics with the client.

### **Seminars/Workshops**

UWA can be engaged for educational seminars or workshops on topics including but not limited to, general information concerning investing, financial and estate planning, insurance planning, business and tax planning, retirement education seminars on behalf of 401k providers, as well as the services provided by the Advisor. Caleb M. Lopez, the Managing Member and Chief Compliance Officer of UWA will charge a fee to the organizer of the event for speaking at such events in the range of \$200 to \$1,000 depending upon the scope and complexity of the topics to be covered. Attendees at these educational seminars or workshops will not be charged a fee for attendance.

## **C. Clients Tailored Services and Client Imposed Restrictions**

UWA will tailor its advisory services to its client's individual needs based on meetings and conversations with the client. If clients wish to impose certain restrictions on investing in certain securities or types of

securities, the Advisor will address those restrictions with the client to have a clear understanding of the client's requirements.

#### **D. Wrap Fee Programs**

UWA does not provide portfolio management services to wrap fee programs.

#### **E. Assets Under Management**

As of December 31st, 2023, UWA has the following assets under management.

Discretionary assets:                   \$10,658,275

Non-discretionary assets:           \$0

#### **Item 5 Fees and Compensation**

##### **A. & B. Method of Compensation and Fee Schedule and Client Payment of Fees**

###### Asset Management Fees

Pursuant to an investment advisory contract signed by each client, the client will pay UWA a quarterly management fee, payable in arrears, based on the market value of portfolio assets of the account on the last business day of the preceding quarter. The range of the annual fee is 0.5% to 2.00%.

This fee is set by the below fee schedule but can be negotiated by the Advisor, at the sole discretion of the Advisor. This fee is negotiated based on anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, negotiations with clients, etc. Asset management fees will be automatically deducted from the client account on a quarterly basis by the qualified custodian. The client will give written authorization permitting the firm to be paid directly from their account held by the custodian. The custodian will send a quarterly statement to the client and UWA will also send a quarterly invoice to the client, as well as the custodian, outlining the fee calculation and the amount withdrawn from the client account. The fee calculation will include the amount of the fee, the value of the client's assets upon which the fee was based, and the specific manner in which the fee was calculated. Clients need to be aware that it is their responsibility to verify the accuracy of the fee calculation and that the custodian will not determine whether the fee is properly calculated.

Fee Schedule:

\$0-\$99,999.99 = \$1,000/year minimum (Withdrawal if possible or pay by check)

\$100,000 - \$249,999.99 = 1%/ year

\$250,000-\$499,999.99 = .85%/year

\$500,000-\$999,999.99 = .75%/year

\$1,000,000-\$1,999,999.99 = .65%/year (Tier break, former tier withstanding)

###### Asset Advisement Fees

Pursuant to an investment advisory contract signed by each client, the client will pay UWA a quarterly advisement fee, payable in arrears, based on the market value of portfolio assets of the account on the last

business day of the preceding quarter. The range of the annual fee is 0.25% to 1.00%. UWA has included a max fee of \$2,500/year (which would include assets over the market value of \$500,000).

This fee is negotiated by the Advisor, at the sole discretion of the Advisor. This fee is negotiated based on anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, negotiations with client, etc. Asset advisement fees will be deducted from either another account in which UWA has discretionary authority, or payable via check by the client. The client has the responsibility to make their preference for paying for this service known. The custodian will send a quarterly statement to the client and UWA will also send a quarterly invoice to the client, as well as the custodian, outlining the fee calculation and the amount withdrawn from the client account. The fee calculation will include the amount of the fee, the value of the client's assets upon which the fee was based, and the specific manner in which the fee was calculated. Clients need to be aware that it is their responsibility to verify the accuracy of the fee calculation and that the custodian will not determine whether the fee is properly calculated.

#### Project Consulting Services Fixed Fees

UWA will charge a fixed fee for project consulting services in the range of \$200 to \$5,000 as contracted for with the client in advance. The fixed fee charged to the client for the service will be based on, but not limited to, the complexity beyond the client's assets, the number and type of assets for consideration within the scope of the project, the future goals of the client, succession planning considerations, business and tax planning, gifting for future generations, review of insurance policies and estate planning considerations. Fixed fees are negotiable at the discretion of the Advisor. The fixed fee is payable in full upon completion of the project. The project will be completed within six months of the start of the engagement.

For each of UWA's services described above, the client can terminate these services within five business days of the effective date of an Agreement signed with the Advisor without any payment of the Advisor's fee.

#### Seminars/Workshops Fixed Fees

As stated above, UWA can be engaged for educational seminars or workshops on topics including but not limited to, general information concerning investing, financial and estate planning, insurance planning, business and tax planning, retirement education seminars on behalf of 401k providers, as well as the services provided by the Advisor. Caleb M. Lopez, the Managing Member and Chief Compliance Officer of UWA will charge a fee to the organizer of the event for speaking at such events in the range of \$200 to \$1,000 depending upon the scope and complexity of the topics to be covered. Attendees at these educational seminars or workshops will not be charged a fee for attendance.

### **C. Additional Client Fees Charged**

At no time will UWA accept or maintain custody of a client's funds or securities except for authorized fee deduction. Client is responsible for all custodial, securities and brokerage execution fees charged by the custodian and executing broker-dealer. UWA's fee is separate and distinct from the custodian and execution fees. See Item 12 Brokerage Practices, for further information of brokerage and transaction costs.

### **D. Prepayment of Client Fees**

UWA charges its fees in arrears therefore there is no prepayment of client fees.

## **E. External Compensation for the Sale of Securities to Clients**

Neither UWA or its supervised person receive any compensation for the sale of securities.

## **Item 6 Performance-Based Fees and Side-by-Side Management**

UWA does not charge performance-based fees and therefore does not engage in side-by-side management.

## **Item 7 Types of Clients and Minimum Account Size**

The Advisor will offer its services to individuals and has a minimum annual fee of \$1,000/year.

## **Item 8 Methods of Analysis, Investment Strategies and Risk of Loss**

### **A. Methods of Analysis and Investment Strategies**

The Advisor utilizes fundamental analysis techniques in formulating investment advice or managing assets for clients.

Fundamental analysis of businesses involves analyzing its financial statements and health, its management and competitive advantages and its competitors and markets. Fundamental analysis is performed on historical and present data but with the goal of making financial forecasts. There are several possible objectives; to conduct a company stock valuation and predict its probable price evolution; to make a projection on its business performance; to evaluate its management and make internal business decisions and to calculate its credit risk. The risk assumed is that the market will fail to reach expectations of perceived value.

The investment strategy the Advisor will implement includes long term purchases of securities held at least for one year.

*Clients need to be aware that investing in securities involves risk of loss that clients need to be prepared to bear.*

### **B. Investment Strategy and Method of Analysis Material Risks**

The methods of analysis and investment strategies followed by UWA are utilized across all of the Advisors clients, as applicable. One method of analysis or investment strategy is not more significant than the other as the Advisor is considering the client's portfolio, risk tolerance, time horizon and individual goals. However, the client should be aware that with any trading that occurs in the client account, the client will incur transaction and administrative costs.

### **C. Security Specific Material Risks**

The Advisor does not primarily recommend one particular type of security. However, with any investment you could lose all or part of your investments managed by UWA, and your account's performance could trail that of other investments. Some of those risks are:



**Pandemic Risk.** Large-scale outbreaks of infectious disease that can greatly increase morbidity and mortality over a wide geographic area, crossing international boundaries, and causing significant economic, social, and political disruption.

**Asset Class Risk.** Securities in your portfolio(s) or in underlying investments may underperform in comparison to the general securities markets or other asset classes.

**Concentration Risk.** To the extent UWA recommends portfolio allocations that are concentrated in a particular market, industry or asset class, your portfolio is susceptible to loss due to adverse occurrences affecting that market, industry, or asset class.

**Equity Securities Risk.** Equity securities are subject to changes in value that are attributable to market perception of a particular issuer or general stock market fluctuations that affect all issuers. Investments in equity securities are more volatile than other types of investments.

**Growth Securities Risk.** Growth companies are companies whose earnings growth potential appears to be greater than the market, in general, and whose revenue growth is expected to continue over an extended period. Stocks of growth companies or “growth securities” have market values that are more volatile than those of other types of investments. Growth securities typically do not pay a dividend, which helps cushion stock prices in market downturns and reduce potential losses.

**Issuer Risk.** Your account’s performance depends on the performance of individual securities in which your account invests. Any issuers performing poorly, causing the value of its securities to decline. Poor performance is caused by poor management decisions, competitive pressures, changes in technology, disruptions in supply, labor problems or shortages, corporate restructurings, fraudulent disclosures, or other factors. Changes to the financial condition or credit rating of an issuer of those securities causes the value of the securities to decline.

**Management Risk.** The performance of your account is subject to the risk that our investment management strategy will not produce the intended results.

**Market Risk.** Your account will lose money over short periods due to short-term market movements and over longer periods during market downturns. The value of a security declines due to general market conditions, economic trends, or events that are not specifically related to the issuer of the security or to factors that affect a particular industry or industries. During a general downturn in the securities markets, multiple asset classes are negatively affected.

**Political Risk.** Government decisions can damage the value of your investments. Changes to social security, benefits law, and tax law impact your financial decisions. Any foreign investments are impacted by the decision of their local governments.

**Market Trading Risks.** Your investment account faces numerous market trading risks, including the potential lack of an active market for investments held in your account and losses from trading in secondary markets.

**Passive Investment Risk.** UWA uses a passive investment strategy that is not actively managed where we do not attempt to take defensive positions in declining markets.

**Larger Company Securities Risk.** Securities of companies with larger market capitalizations underperform securities of companies with smaller and mid-sized market capitalizations in certain economic environments. Larger, more established companies might be unable to react as quickly to new competitive challenges, such as changes in technology and consumer tastes. Some larger companies are unable to grow at rates higher than the fastest growing smaller companies, especially during extended periods of economic expansion.

**Liquidity Risk.** A security is not able to be sold at the time desired without adversely affecting the price.

**Regulatory Risk.** Changes in government regulations adversely affect the value of a security. An insufficiently regulated industry or market might also permit inappropriate practices that adversely affect an investment.

**Smaller Company Securities Risk.** Securities of companies with smaller market capitalizations, historically, tend to be more volatile and less liquid than larger company stocks. Smaller companies have no or relatively short operating histories, or be newly public companies. Some of these companies have aggressive capital structures, including high debt levels, or are involved in rapidly growing or changing industries and/or new technologies, which pose additional risks.

**Value Style Investment Risk.** Value stocks perform differently from the market as a whole and from other types of stocks. Value stocks purchased based upon the belief that a given security is out of favor. Value investing seeks to identify stocks that have depressed valuations, based upon a number of factors which are thought to be temporary in nature, and to sell them at superior profits when their prices rise when the issues which caused the valuation of the stock to be depressed are resolved. While certain value stocks increase in value more quickly during periods of anticipated economic upturn, they also lose value more quickly in periods of anticipated economic downturn. Furthermore, there is a risk that the factors which caused the depressed valuations are longer term or even permanent in nature, and that there will not be any rise in value. Finally, there is the increased risk in such situations that such companies will not have sufficient resources to continue as ongoing businesses, which would result in the stock of such companies potentially becoming worthless.

**Small Firm Risk.** UWA is reliant on research from Wall Street's leading firms—including hedge funds—to help us in our investment decisions. In addition, we do not have the financial resources that other, larger firms have to invest in market data systems or industry consultants to provide insight on specific companies or industries in which we invest.

It is important to note that no methodology or investment strategy is guaranteed to be successful or profitable. Investing in securities involves the risk of loss that clients should be prepared to bear.

## **Item 9 Disciplinary Information**

Clients need to be aware that neither UWA nor its management person have had any legal or disciplinary events, currently or in the past.

## **Item 10 Other Financial Industry Activities and Affiliations**

### **A. Broker-Dealer or Representative Registration**

UWA is not a broker-dealer nor is its management person a registered representative of a broker-dealer.

## **B. Futures or Commodity Registration**

UWA does not have an application pending as a futures commission merchant, commodity pool operator, or a commodity trading advisor, or as an associated person of the foregoing entities.

## **C. Material Relationships Maintained by this Advisory Business and Conflicts of Interest**

Caleb M. Lopez, Managing Member and Chief Compliance Officer for UWA is also licensed and registered as an insurance agent to sell life, annuity and other lines of insurance for various insurance companies. Therefore, he will be able to sell insurance products for any client in need of such services and will receive separate, yet typical compensation in the form of commissions for the purchase of insurance products. This creates a conflict of interest. A conflict of interest exists because Mr. Lopez can recommend products for which he can receive additional compensation, i.e. insurance. Clients always have the right to decide whether to purchase insurance recommended by Mr. Lopez and if they do purchase insurance, clients have the right to decide from whom to purchase insurance. In recommending an insurance product, Mr. Lopez will always act in the client's best interest under his fiduciary duty. Clients are not obligated to use UWA or its representative for insurance product services. Mr. Lopez will spend approximately 30% of his time on insurance related activities. Mr. Lopez has a relationship with The Appointment Company (TAC) whereby TAC will provide names and emails of prospective clients interested in insurance products. Should Mr. Lopez meet with the prospect he will pay TAC a fee. A conflict of interest exists because Mr. Lopez can recommend products for which he can receive additional compensation, i.e. insurance. Clients always have the right to decide whether to purchase insurance recommended by Mr. Lopez and if they do purchase insurance, clients have the right to decide from whom to purchase insurance. In recommending an insurance product, Mr. Lopez will always act in the client's best interest under his fiduciary duty. Clients are not obligated to use UWA or its representative for insurance product services. These relationships can expand to include investment advice and financial planning to clients and may not necessarily result in an insurance transaction.

## **D. Recommendation or Selection of Other Investment Advisers and Conflicts of Interest**

UWA does not recommend or select other investment advisors for clients.

## **Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

### **A. Code of Ethics Description**

UWA is registered as a state registered investment advisor with the Ohio securities regulators and has adopted as an industry best practice a Code of Ethics. UWA has adopted a Code of Ethics that sets forth the basic policies of ethical conduct for all managers, officers, and employees of the advisor. In addition, the Code of Ethics governs personal trading by each employee of UWA deemed to be an Access Person and is intended to ensure that securities transactions effected by Access Persons of UWA are conducted in a manner that avoids any conflict of interest between such persons and clients of the advisor or its affiliates. UWA collects and maintains records of securities holdings and securities transactions effected by Access Persons. These records are reviewed to identify and resolve conflicts of interest. UWA maintains a code of ethics and will provide a copy to any client or prospective client upon request.

### **B. Investment Recommendations Involving a Material Financial Interest and Conflicts of Interest**

UWA does not currently have any material financial interest involving its recommendations to clients therefore this question is not applicable.

### **C. Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest**

UWA and/or its investment advisory representative from time to time purchase or sell products that he recommends to clients. This practice presents a conflict where, because of the information the Advisor has, and the Advisor or its related person are in a position to trade in a manner that adversely affect clients (e.g. place their own trades before or after client trades are executed in order to benefit from any price movements due to the clients' trades). In addition to affecting the Advisor's or its related person's objectivity, these practices by the Advisor or its related person also harm clients by adversely affecting the price at which the clients' trades are executed. To mitigate this conflict, UWA and/or its investment advisory representative have a fiduciary duty to put the interests of his clients ahead of his own. UWA is a sole member firm, with the owner Caleb M. Lopez being the only individual providing investment advice to clients of UWA. Mr. Lopez has a fiduciary duty to clients of UWA to not trade his personal account in any way that may conflict with how client accounts of UWA are traded. Mr. Lopez will adhere to UWA's Code of Ethics as outlined above.

### **D. Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest**

See the response to Item 11C above.

## **Item 12 Brokerage Practices**

### **A. Factors Used to Select Broker-Dealers for Client Transactions**

UWA does not require clients to use a particular broker-dealer for client transactions. If requested by the client, UWA will suggest brokers or dealers to be used based on execution and custodial services offered, cost, quality of service and industry reputation. UWA will consider factors such as commission price, speed and quality of execution, client management tools, and convenience of access for both the Advisor and client in making its suggestion.

### **Research and Other Soft Dollar Benefits.**

UWA does not receive research or other products or services other than execution from a broker-dealer or third party as a result of client securities transactions.

### **Brokerage for Client Referrals.**

UWA does not receive client referrals from any broker-dealer or third party as a result of the firm selecting or recommending that broker-dealer to clients.

### **Directed Brokerage.**

UWA does not recommend, request or require that a client direct it to execute transactions through a specified broker-dealer.

However, UWA recommends that all clients use a particular broker-dealer for execution and/or custodial services. As an investment advisory firm, UWA has a fiduciary duty to seek best execution for client transactions. While best execution is difficult to define and challenging to measure, there is some consensus that it does not solely mean the achievement of the best price on a given transaction. Rather, it appears to be a collective consideration of factors concerning the trade in question. Such factors include the security being traded, the price of the trade, the speed of the execution, apparent conditions in the market, and the specific needs of the client. UWA's primary objectives when placing orders for the purchase and sale of securities for client accounts is to obtain the most favorable net results taking into account such factors as 1) price, 2) size of order, 3) difficulty of execution, 4) confidentiality and 5) skill required of the broker. UWA may not necessarily pay the lowest commission or commission equivalent as specific transactions involve specialized services on the part of the broker. Not all Advisors require their clients to direct brokerage.

**If the firm permits a client to direct brokerage, describe your practice.**

UWA will allow clients to direct brokerage at the firm's sole discretion. Clients need to be aware that if they direct UWA to a particular broker-dealer for execution UWA will be unable to achieve most favorable execution of client transactions. Directing brokerage costs clients more money than if UWA were to execute transactions at the broker-dealer where it has an established relationship. The client pays higher brokerage commissions because UWA is not able to aggregate orders to reduce transaction costs or the client receives less favorable prices.

**B. Aggregating Securities Transactions for Client Accounts**

UWA combines orders into block trades when more than one account is participating in the trade at the broker dealer where UWA has an established relationship. This blocking or bunching technique must be equitable and potentially advantageous for each such account (e.g. for the purposes of reducing brokerage commissions or obtaining a more favorable execution price). Block trading is performed when it is consistent with the duty to seek best execution and is consistent with the terms of UWA's investment advisory agreements. Equity trades are blocked based upon fairness to client, both in the participation of their account, and in the allocation of orders for the accounts of more than one client. Allocations of all orders are performed in a timely and efficient manner. All managed accounts participating in a block execution receive the same execution price (average share price) for the securities purchased or sold in a trading day. Any portion of an order that remains unfilled at the end of a given day will be rewritten on the following day as a new order with a new daily average price to be determined at the end of the following day. Due to the low liquidity of certain securities, broker availability can be limited. Open orders are worked until they are completely filled, which can span the course of several days. If an order is filled in its entirety, securities purchased in the aggregated transaction will be allocated among the accounts participating in the trade in accordance with the allocation statement. If an order is partially filled, the securities will be allocated pro rata based on the allocation statement. UWA could allocate trades in a different manner than indicated on the allocation statement (non-pro rata) only if all managed accounts receive fair and equitable treatment.

**Item 13 Review of Accounts**

**A. Indicate whether your firm periodically reviews client accounts or financial plans. If you do, describe the frequency and nature of the review and the titles of the supervised persons who conduct the review.**

Investment advisory client accounts are monitored on an ongoing basis, when conditions warrant a review based on market conditions or changes in client circumstances. Triggering factors may include UWA becoming aware of a change in client's investment objective, a change in market conditions, change of employment, or a change in recommended asset allocation weightings in the account that exceed a predefined guideline.

Client accounts are reviewed by Caleb M. Lopez, Managing Member and Chief Compliance Officer. The nature of the review is to determine if the client account is still in line with the client's stated objectives.

The client is encouraged to notify the Advisor and Investment Advisor Representative if changes occur in his/her personal financial situation that might materially affect his/her investment plan.

**B. If the firm reviews client accounts on other than a periodic basis, describe the factors that trigger a review.**

See the response to Item 13A.

**C. Describe the content and indicate the frequency of regular reports the firm provides to clients regarding their accounts. State whether these reports are written.**

The client will receive written statements, no less than quarterly from the custodian. In addition, the client will receive other supporting reports from asset managers, trust companies or other custodians, insurance companies, broker-dealers and others who are involved with client accounts.

UWA does not provide written reports to clients.

**Item 14 Client Referrals and Other Compensation**

**A. Economic Benefits Provided to the Advisory Firm From External Sources and Conflicts of Interest**

UWA does not currently have any such arrangements therefore this question is not applicable.

**B. Advisory Firm Payments for Client Referrals**

UWA does not currently have any such arrangements therefore this question is not applicable.

**Item 15 Custody**

Under state regulations, UWA is deemed to have custody of client assets if you authorize us to instruct the qualified custodian to deduct our advisory fees directly from your account. The qualified custodian utilized by UWA maintains actual custody of your assets. The client will receive written statements no less than quarterly from the custodian. The custodian will send a quarterly statement to the client and the Advisor will also send a quarterly invoice to the client, at the same time the Advisor sends an invoice to the custodian, outlining the fee calculation and the amount withdrawn from the client account. UWA encourages clients to carefully review/compare their account statements and firm invoice for any inaccuracies. Any discrepancies should be immediately brought to the firm's attention. See the response to Item 5 above for fee information.

## **Item 16 Investment Discretion**

UWA has discretion over the selection and amount of securities to be bought or sold in client accounts without obtaining prior consent or approval from the client for each transaction. However, these purchases or sales will be subject to specified investment objectives, guidelines, or limitations previously set forth by the client and agreed to by UWA.

Discretionary authority will only be provided upon full disclosure to the client. The granting of such authority will be evidenced by the client's execution of an Investment Advisory Agreement containing all applicable limitations to such authority. All discretionary trades made by UWA will be in accordance with each client's investment objectives and goals.

## **Item 17 Voting Client Securities**

UWA will vote on proxies for securities held in client accounts. When client's hire UWA they give them the authority and responsibility for the voting of these proxies. The client and UWA agree to this by contract. Clients will not receive proxy solicitations from their custodian and/or transfer agent. UWA will disclose in a "Internal Ethics and Philosophy" document how they will vote in proxies to uphold the firm's fiduciary and ethical duties. Client's may request to view how UWA voted on any specific proxy at any time.

## **Item 18 Financial Information**

### **A. Balance Sheet**

UWA does not require or solicit prepayment of more than \$500 in fees per client, six months or more in advance, therefore a Balance Sheet is not included with this Brochure.

### **B. Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients**

UWA has discretionary authority over client accounts and is not aware of any financial condition that will likely impair its ability to meet contractual commitments to clients. If UWA does become aware of any such financial condition, this brochure will be updated and clients will be notified.

### **C. Bankruptcy Petitions During the Past Ten Years**

Not applicable to UWA.

## **Item 19 Requirements for State-Registered Advisers**

Caleb M. Lopez, born 2000, Attended Kent State University with a BBA, graduated December 2021. Mr. Lopez is currently in an Masters program (MBA) at Franciscan University. Mr. Lopez is the Managing Member and Chief Compliance Officer of University Wealth Advisors from September 2021 to Present. Previously, he was an Investment Advisor Representative with AAN Wealth Advisors LLC from August 2020 to September 2021; an Insurance Producer with Affinity Advisory Network from January 2018 to September 2021; and a Student from August 2010 to June 2018.

**B. Other Business Activities**

See the response to Item 10C. above.

**C. Performance Based Fee Description**

Not applicable to UWA or its supervised person.

**D. Disclosure of Material Facts Related to Arbitration or Disciplinary Actions Involving Management Persons**

Management of UWA have not been found liable in any arbitration, civil or disciplinary actions or administrative proceedings.

**E. Material Relationships Maintained by this Advisory Business or Management Persons with Issuers of Securities**

There are no material relationships maintained by UWA or its management person with any issuers of securities other than as described in this Brochure.



## Privacy Policy

University Wealth Advisors

Effective: September 28, 2021

### Our Commitment to You

University Wealth Advisors (“UWA” or “Advisor”) is committed to safeguarding the use of your personal information that we have as your Investment Advisor. UWA (referred to as "we", "our" and "us" throughout this notice) protects the security and confidentiality of the personal information we have and make efforts to ensure that such information is used for proper business purposes in connection with the management or servicing of your account. Our relationship with you is our most important asset. We understand that you have entrusted us with your private information, and we do everything we can to maintain that trust.

We do not sell your non-public personal information to anyone. Nor does UWA provide such information to others except for discrete and proper business purposes in connection with the servicing and management of your account as discussed below.

Details of our approach to privacy and how your personal non-public information is collected and used are set forth in this privacy policy.

### The Information We Collect About You

You typically provide personal information when you complete the paperwork required to become our Client. This information includes the following:

Driver’s License number	Date of Birth
Social security or taxpayer identification number	Assets and liabilities
Name, address and phone number(s)	Income and expenses
E-mail address(es)	Investment activity

Account information (including other institutions)	Investment experience and goals
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In addition, we collect non-public information about you from the following sources:

- Information we receive on Brokerage Agreements, Managed Account Agreements and other Subscription and Account Opening Documents;
- Information we receive in the course of establishing a customer relationship including, but not limited to, applications, forms, investment questionnaires;
- Information about your transactions with us or others

### **Information about You That UWA Shares**

UWA works to provide products and services that benefit our customers. We share non-public personal information with non-affiliated third parties (such as brokers and custodians) as necessary for us to provide agreed services and products to you consistent with applicable law. We also disclose non-public personal information to other financial institutions with whom we have joint business arrangements for proper business purposes in connection with the management or servicing of your account. In addition, your non-public personal information will also be disclosed to you, persons we believe to be your authorized agent or representative, regulators in order to satisfy UWA's regulatory obligations, and is otherwise required or permitted by law. Lastly, we will disclose your non-public personal information to companies we hire to help administrate our business. Companies we hire to provide services of this kind are not allowed to use your personal information for their own purposes and are contractually obligated to maintain strict confidentiality. We limit their use of your personal information to the performance of the specific service we have requested.

To repeat, we do not sell your non-public personal information to anyone.

### **Information about Former Clients**

UWA does not disclose, and does not intend to disclose, non-public personal information to non-affiliated third parties with respect to persons who are no longer our clients.

### **Confidentiality and Security**

Our employees are advised about the firm's need to respect the confidentiality of our customers' non-public personal information. Additionally, we maintain physical, procedural and electronic safeguards in an effort to protect the information from access by unauthorized parties.

### **We'll keep you informed**

We will send you notice of our privacy policy annually for as long as you maintain an ongoing relationship with us. Periodically we may revise our privacy policy, and will provide you with a revised policy if the changes materially alter the previous privacy policy. We will not, however, revise our privacy policy to permit the sharing of non-public personal information other than as described in this notice unless we first notify you and provide you with an opportunity to prevent the information sharing. You can obtain a copy of our current privacy policy by contacting us at (330) 417-8171.

**Item 1 Form ADV Part 2B Brochure Supplement – Caleb M. Lopez**

Caleb M. Lopez, Managing Member/CCO  
Personal CRD #7290226

University Wealth Advisors  
Firm CRD #317050

PO Box 220  
Canton, OH 44707  
Phone: (330) 417-8171

January 01, 2022

**This brochure supplement provides information about Caleb M. Lopez that supplements the University Wealth Advisors brochure. You should have received a copy of that brochure. Please contact Caleb M. Lopez, CCO if you did not receive University Wealth Advisor’s brochure or if you have any questions about the contents of this supplement.**

**Additional information about Caleb M. Lopez, CRD #7290226 is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2 Educational Background/Business Experience**

Caleb M. Lopez, born 2000, Attended Kent State University for a BBA, graduating December 2021. Mr. Lopez is the Managing Member and Chief Compliance Officer of University Wealth Advisors from September 2021 to Present. Previously, he was an Investment Advisor Representative with AAN Wealth Advisors LLC from August 2020 to September 2021; an Insurance Producer with Affinity Advisory Network from January 2018 to September 2021; and a Student from August 2010 to June 2018.

## **Item 3 Disciplinary Information**

There are no legal or disciplinary events or proceedings to report concerning Mr. Lopez.

## **Description of a professional attainment, designation, or license being revoked or suspended.**

Not applicable to Mr. Lopez.

## **Item 4 Other Business Activities**

Caleb M. Lopez, Managing Member and Chief Compliance Officer for UWA is also licensed and registered as an insurance agent to sell life, accident and other lines of insurance for various insurance companies. Therefore, he will be able to purchase insurance products for any client in need of such services and will receive separate, yet typical compensation in the form of commissions for the purchase of insurance products. This creates a conflict of interest. A conflict of interest exists because Mr. Lopez

can recommend products for which he can receive additional compensation, i.e. insurance. Clients always have the right to decide whether to purchase insurance recommended by Mr. Lopez and if they do purchase insurance, clients have the right to decide from whom to purchase insurance. In recommending an insurance product, Mr. Lopez will always act in the client's best interest under his fiduciary duty. Clients are not obligated to use UWA or its representative for insurance product services. Mr. Lopez will spend approximately 30% of his time on insurance related activities.

#### **Item 5 Additional Compensation**

Mr. Lopez does not receive compensation or other economic benefit from anyone for providing advisory services other than what has been described in the University Wealth Advisors Brochure.

#### **Item 6 Supervision**

Caleb M. Lopez is the Managing Member and Chief Compliance Officer of University Wealth Advisors and can be reached at (330) 417-8171; and is the only individual that provides investment advice to clients. Mr. Lopez will adhere to the firm's compliance program and code of ethics on a continuing basis.

#### **Item 7 Requirements for State-Registered Advisers**

Mr. Lopez has not been involved in an award or found liable in an arbitration claim, civil, or self-regulatory organization event or administrative proceeding, or been the subject of a bankruptcy petition.